

DCM Shriram Industries Limited
Regd. Office: Kanchenjunga Building, 6th Floor,
18, Barakhamba Road, New Delhi 1

**Declaration of the Results of voting conducted by Postal
Ballot in terms of the Notice dated 13th November, 2010**

Pursuant to Section 192A of the Companies Act, 1956 read with the Companies (passing of the resolution by postal ballot) Rules, 2001, approval of the shareholders of the Company was sought, by Postal Ballot as per Notice dated 13th November, 2010, by Ordinary resolution to the appointment and remuneration payable to Shri Anil Gujral, Whole-time Director, with effect from 01.02.2011.

The Scrutinizer's Report dated 5th January, 2011 revealed the following information in respect of the ballots received in response to the aforesaid Notice:

Item (ordinary resolution)	Votes polled (no. of shares)		
	No. of valid votes polled	For	Against
Appointment and payment of remuneration to Shri Anil Gujral, Whole-time Director [designated Director & CEO (Chemicals & Alcohol)] for a period of 3 years, w.e.f. 01.02.2011 on the terms and conditions and remuneration as set out in the Explanatory Statement.	8072042	8066597	5445

Accordingly, I declare the aforementioned Ordinary Resolution as passed with overwhelming majority.



(Tilak Dhar)
Chairman

Place: New Delhi

Date: 7th January, 2011